

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Wheeler will be held on June 16, 2026 at 6:00 pm at Wheeler City Hall 775 Nehalem Blvd. Wheeler OR 97147. The purpose of the meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the City of Wheeler Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected on our website at www.cityofwheeleror.gov or obtained at Wheeler City Hall, between the hours of 9:00 am and 4:00 pm Tues-Thur. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2024-2025	Adopted Budget This Year 2025-2026	Approved Budget Next Year 2026-2027
Beginning Fund Balance/Net Working Capital	888,492	925,375	783,674
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	555,462	591,842	604,560
Federal, State and all Other Grants, Gifts, Allocations and Donations	1,902,597	625,579	402,033
Revenue from Bonds and Other Debt	1,464,000	1,400,000	786,500
Interfund Transfers / Internal Service Reimbursements	354,518	296,081	263,505
All Other Resources Except Current Year Property Taxes	81,205	236,333	264,228
Current Year Property Taxes Estimated to be Received	194,800	199,972	207,132
Total Resources	5,441,074	4,275,182	3,311,632

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	483,375	501,339	512,203
Materials and Services	437,365	305,240	311,814
Capital Outlay	3,529,900	2,391,410	1,272,328
Debt Service	107,922	113,222	113,222
Interfund Transfers	354,518	296,081	263,505
Contingencies	60,000	60,000	60,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	467,994	607,890	778,560
Total Requirements	5,441,074	4,275,182	3,311,632

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Administrative Department	489,550	421,878	459,489
FTE	Total Full-Time Equivalent (FTE)	2.00	2.00
Building Reserve Department	110,000	100,000	105,000
FTE		0.00	0.00
Public Works Equipment Reserve Department	41,000	40,000	4,000
FTE		0.00	0.00
Parks Department	191,370	209,884	31,589
FTE		0.20	0.20
Street Department	408,530	360,024	168,186
FTE		0.35	0.35
Water Department	327,704	287,894	292,959
FTE		1.15	1.15
Water Capital Improvement Department	1,465,000	1,401,000	787,500
FTE		0.00	0.00
Storm Water Drainage Department	17,486	26,409	25,994
FTE		0.09	0.09
Storm Water Drainage Capital Improvement Department	1,400,000	350,900	221,628
FTE		0.00	0.00
Not Allocated to Organizational Unit or Program	990,434	1,077,193	1,215,287
FTE		0.00	0.00
Total Requirements	5,441,074	4,275,182	3,311,632
Total FTE	3.84	3.79	3.79

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The City of Wheeler Budget, approved by the budget committee, shows an overall decrease in resources and requirements from the prior year adopted budget. The budget is fiscally conservative and has been prepared to reflect the City's anticipated needs to continue to provide essential services for the coming fiscal year with very limited resources.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2024-2025	Rate or Amount Imposed This Year 2025-2026	Rate or Amount Approved Next Year 2026-2027
Permanent Rate Levy (rate limit 2.2213 per \$1,000)	2.2213	2.2213	2.2213
Local Option Levy	0	0	0
Levy For General Obligation Bonds	\$ 61,725	\$ 61,725	\$ 61,725

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$600,515	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$7,457	\$1,638,420
Total	\$607,972	\$1,638,420